VICTOR

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FOUNDATION

Annual Report 2018

MESSAGE FROM THE FOUNDER

Slogans catch attention.

But consistent work builds change.

In Ukraine, slogans alternate. About Ukraine, stereotypes rule.

But systemic change happens. A new generation has grown up. They struggle, they fail, but they keep going. Some leave, but some come back. An even younger cohort is already here.

Yes, old power centers remain in Ukraine; yes, often words of transformation only mask the bad ways of the past.

But real change is already becoming visible. This is not the same country as it was.

The new will win.

Ukrainians can build a fresh model of a free and fair democracy, economy and society.

If we ditch our Soviet and post-Soviet baggage decisively, it makes us free to create.

Europe struggles to reform an overly complicated system.

We can even jump to the front of this process.

The new generation of Ukrainians can inspire all of Europe.

I invested in a new generation, and in a society and business for the future, over the past decades. If this helped and helps the new Ukraine to emerge, I am very grateful and happy.

Victor Pinchuk

VICTOR PINCHUK FOUNDATION

ZAVTRA.UA



"The program has absolutely changed my life perception. Zavtra.UA made me confident that every person can transform Ukraine and the world." **Dmytro Chumachenko**, Zavtra.UA alumnus of 2008-2010

ZAVTRA.UA, UKRAINE'S LARGEST PRIVATE SCHOLARSHIP PROGRAM

Since 2006, the Victor Pinchuk Foundation has been investing in a new generation that will build a new Ukraine. The Zavtra.UA scholarship program selects students who combine academic excellence with leadership and social activism.

Having provided more than 2700 stipends over 12 years, Zavtra.UA is Ukraine's largest private scholarship program. Students receive a monthly stipend and unique opportunities for developing skills, networking and exchanging experience. The foundation supports them in implementing their social projects to change Ukraine. In addition, grantees regularly attend lectures by world leaders in Kyiv. Tony Blair, Bill Clinton, Shimon Peres and Condoleezza Rice, among others, have spoken to the Zavtra.UA community. Select alumni are also invited to the Young Leaders Section at the Yalta European Strategy (YES) Annual Meetings, where they meet with global thinkers and political leaders to discuss challenges facing Ukraine and the world.

V I С Т О R Р I N С Н U К

WORLDWIDESTUDIES



"It may seem that WorldWideStudies is just a scholarship program, but in fact, it is a defining moment for your mind and your life, an opportunity to see everything from a different perspective. Also, it's a chance to 'be the change you want to see in the world."

Marta Shchavurska, WWS Scholarship holder 2011, Senior Legal Counsel in Metinvest Holding LLC

WORLDWIDESTUDIES: SHAPING UKRAINE'S FUTURE THROUGH EDUCATION

To create a new Ukraine, leaders must have a world-class education. Since 2010, the WorldWideStudies (WWS) has been giving Ukraine's most promising students and young professionals access to the world's best 200 universities. In exchange, they commit to return to Ukraine and apply their newly acquired knowledge and skills for the benefit of their country for at least five years.

Scholarships are awarded in spheres important to Ukraine's development, such

as public administration, public law, ecology, agriculture, aerospace engineering and alternative energy. Grants cover up to 60% of the total cost of a Master's program.

The community of WWS scholarship holders is a driver of change in Ukraine. WWS alumni are active in many fields, and their community is a network of smart, proactive, enthusiastic and enterprising individuals who are transforming Ukraine today.

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PUBLIC LECTURES



"We have stopped appealing to the interests of future generations and we have embarked on policies that are entirely selfish and to the disadvantage of future generations." **Niall Ferguson**, senior fellow at the Hoover Institution, Stanford University

PUBLIC LECTURES: GLOBAL LEADERS INSPIRING UKRAINIAN YOUTH

Since 2006, the Victor Pinchuk Foundation has been inviting global thinkers and leaders to Ukraine to inspire the country's brightest and most active students. Young Ukrainians discuss the challenges facing Ukraine and the world with some of the leading minds of our time. These conversations help the next generation to ask new questions and broaden their worldview.

In 2018, among others, Keith Alexander, Director of the National Security Agency

(2005-2014); Pulitzer Prize winner Anne Applebaum; Jigsaw CEO Jared Cohen, and Professor of Stanford and Harvard Universities Niall Fergusson gave lectures and spoke to Ukrainian students in Kyiv.

Previous speakers have included Tony Blair, David Cameron, Bill Clinton, Michio Kaku, John Kerry, Shimon Peres, Condoleezza Rice, Jimmy Wales and Muhammad Yunus.

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VETERAN HUB



"Veteran Hub is a unique opportunity for the development of the of veterans' affairs sphere in Ukraine. We have combined recent years' best practices example and have created decent conditions for cooperation of leaders in the veteran sector. Here, the public services become available to veterans, their relatives and loved ones."

Ivona Kostina, Chairman of the Veteran Hub

VETERAN HUB

The Veteran Hub is the first open space in Ukraine specifically dedicated to war veterans and NGOs dealing with veteran affairs. The Hub combines an administrative centre that provides social, psychological and legal support with an educational platform for events for veterans, their families and society in general. It was opened in partnership with the Victor Pinchuk Foundation, Olena Pinchuk Foundation and Pobratymy NGO in Kyiv in 2018.

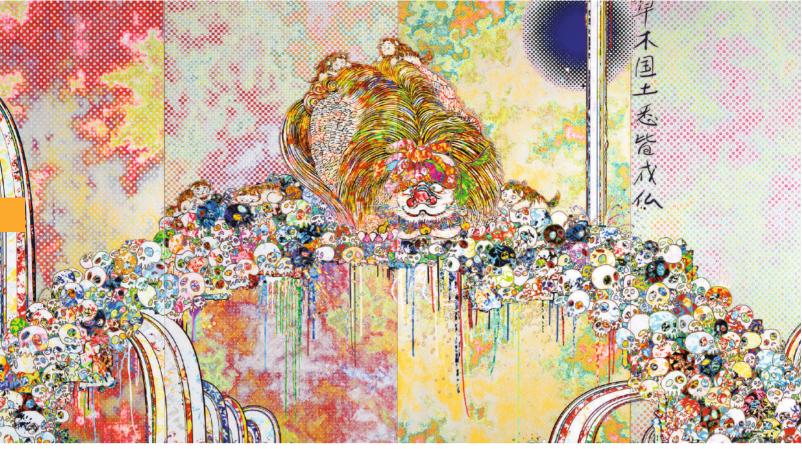
Providing centralized services to war veterans, security sector employees (police and rescue workers), their relatives and loved ones, members of military families and families of missing persons, and victims of war, Veteran Hub also offers support for their reintegration into society.

The Veteran Hub has continued its strategy of preserving the lives and health of men and women serving in the military and volunteer organizations, developed in 2014-2015 under the Medsanbat project by Victor and Olena Pinchuk. This project aimed at training military doctors in NATO standards and developing Ukrainian standards for tactical medicine.

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PINCHUKARTCENTRE



"Democracy Anew?" exhibition view: Takashi Murakami, 2018, Lion Occupying the Throne in My Heart, Gold leaf and acrylic mounted on aluminum frame, 3000 x 6000 x 50.8mm ©2018 Takashi Murakami/Kaikai Kiki, Co., Ltd. All Rights Reserved.

ABOUT PINCHUKARTCENTRE

The PinchukArtCentre was founded in September 2006 by businessman and philanthropist Victor Pinchuk. It is one the largest and most dynamic private contemporary art centres in Central and Eastern Europe. With over 3 million visitors, the PinchukArtCentre has become an international hub for contemporary art, developing the Ukrainian art scene while generating critical public discourse for society as a whole.

For more than a decade, the PinchukArtCentre has provided free access to new ideas, perceptions and emotions. Its exhibition program investigates national identity in the context of international challenges. It engages the public in a dynamic dialogue through a full range of educational and discursive events.

DEMOCRACY ANEW?

"It [exhibition] also reminds us, through its inclusions and elisions, that the art of our moment must produce dialogue—a pertinent message to fledgling democracies worldwide."

Christianna Bonin, Art Forum (USA)

"I want a dyke for president." This was the start of a poem by **Zoë Leonard** called "I want a President" as you were entering the PinchukArtCentre's summer exhibition **Democracy Anew?** Although written more than two decades ago in the USA, it has lost no relevance either for the US or for Ukraine.

A year ahead of the presidential and parliamentary elections in Ukraine, the exhibition provoked more than 200,000 visitors with critical questions about our democratic model, its failures, challenges and the threats it faces. Together with an engaging public program of lectures, talks and films, it made the PinchukArtCentre a hotspot for critical reflection on the political realities of our time.

The exhibition included works from, among others, Francis Alÿs, Allora & Calzadilla, Maurizio Cattelan, Olafur Eliasson, Damien Hirst, Takashi Murakami and Luc Tuymans.

"But arguably PinchukArtCentre's most important work is what goes on behind the scenes. PinchukArtCentre is helping a new generation to get a clearer sense of Ukraine's art historical legacy."

Tom Jeffreys, THE WEEK (UK)

INVESTING IN UKRAINIAN HISTORY

The PinchukArtCentre's **Research Platform** on Ukrainian art is building a future for Ukraine by mapping and understanding Ukrainian art history. This is resulting in the creation of a living archive of Ukrainian art and a first book, published in 2018: "Parcommune: Place, Community, Phenomenon."

Alongside systematic articles and discussions, we created an active and engaging discourse through two exhibitions that drew upon our research while revitalizing and reevaluating Ukrainian art. "A Space of One's Own", on the place of women in 20th century Ukrainian art, responded to the Ukrainian masculine dominated art world, where the position of women and their importance has long been neglected. The second exhibition "**Red Book: Soviet Art in Lviv in the 80s and 90s**" was the first large study exploring artistic life of the 80s and 90s in Lviv and its relation to Soviet art.



"A Space of One's Own" exhibition view: "Second Hand" by Zhanna Kadyrova, the winner of the PinchukArtCentre Prize 2013

INVESTING IN UKRAINIAN FUTURE

"The PinchukArtCentre Prize is one of the most prominent events for the domestic art scene [...]. For young artists, this is an incredibly important opportunity."

Alisa Lozhkina, bit.ua (UA)

In 2018, we presented the fifth edition of the **PinchukArtCentre Prize** and celebrated 10 years of its existence.

20 artists were selected out of 650 applications and the shortlist was exhibited in PinchukArtCentre, with almost 90.000 people visiting the exhibition.

The winner, **Anna Zvyagentseva**, received \$10,000 and was automatically shortlisted for the Future Generation Art Prize 2019.

Two special prize winners, **Mykola Karabinovych** and the group **Yarema Malashchuk and Roman Himey** each received production support.

The prizes were awarded in Kyiv by an international jury consisting of Björn Geldhof, artistic director of the PinchukArtCentre; Zhanna Kadyrova, artist; Alicia Knock, curator of the Center Pompidou; Viktor Misiano, curator, editor-in-chief of the edition "Artistic magazine" and Daniel Muzyczuk, curator of the Muzeum Sztuki.

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CRADLES OF HOPE



"The highly advanced medical equipment which we received from the Victor Pinchuk Foundation enables us to provide high quality respiratory and infusion therapy at the neonatal intensive care unit, contributes to the best nursing of preterm babies with very low weight and reduces the perinatal, early neonatal and infant mortality rates." **Ihor Potapov**, chief medical officer at the Lviv Regional Clinical Perinatal Centre

CRADLES OF HOPE

Since 2006, the Victor Pinchuk Foundation has created 34 cutting edge neonatal centers throughout Ukraine to save the lives of premature babies. The Cradles of Hope program is building this network of neonatal centers in existing state hospitals. The program provides high-tech medical equipment, training for doctors and nurses, IT networks and technical support.

In 2018, the Foundation opened a new Cradles of Hope center in Lviv and held its

Annual Neonatal Conference, where leading international specialists in neonatology from the USA, Norway, Switzerland, the United Kingdom, and Austria shared their expertise with 150 neonatologists from all over Ukraine.

Since the program's launch, 34 centers have been equipped and 1,475 healthcare professionals from all regions of Ukraine have been trained. 47,441 infants have been saved thanks to the program.

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UKRAINIAN PHILANTHROPIC MARKETPLACE

"ubb.org.ua is a unique combination of ideas and people who change people's lives every day. It creates a culture of charity and shows everyone that helping is simple." **Svetlana Panaiotidi**, State Commissioner of the Antimonopoly Committee of Ukraine

UKRAINIAN PHILANTHROPIC MARKETPLACE

The Victor Pinchuk Foundation created and supports the first and biggest philanthropic online fundraising platform in Ukraine, the Ukrainian Philanthropic Marketplace (UBB, ubb.org.ua).

By December 2018, over 198 million hryvnias had been raised on UBB to save lives and support philanthropic projects in numerous areas. More than 3,800 projects by 120 accredited NGOs have been supported via UBB.

UBB allows for transparent, accountable and convenient giving to thoroughly vetted NGOs

and individual projects. It helps change the landscape of charity in Ukraine, where historic mistrust and the fear of fraud have prevented many from giving support beyond their family and circle of friends.

UBB has received various national awards, such as the "Best Ukrainian/International Charity Fund" in 2013-2018, as well as the "Innovations in Charity Award-2014". In 2016, it was recognized as the "Most Effective and Helpful Philanthropic Project in Ukraine." In 2018, UBB was celebrated as the "Most Transparent and Public Philanthropic Organization in Ukraine."

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"It is extremely important for us to fulfill our moral duty to those who perished, who survived, and who risked their lives to help. It is also necessary to fulfill our moral obligations to our children. They must know history, not to repeat its mistakes, and live in a better world. During Soviet times, the Holocaust was silenced. They thought that we should not discuss this story. We should also give a lesson on the need to speak the truth. And this is how our country and nation will become stronger, not weaker."

Victor Pinchuk, BYHMC Supervisory Board Member

BABYN YAR HOLOCAUST MEMORIAL CENTER

The Victor Pinchuk Foundation supports the Babyn Yar Holocaust Memorial Center (BYHMC), a non-profit educational institution with a mission to document and commemorate the Holocaust and in particular, the Babyn Yar mass shootings of September 1941. Thus, the Center contributes to the creation of a more resilient and democratic society and to the peaceful coexistence of future generations.

The BYHMC is slated to become the largest Holocaust memorial center in Eastern Europe and the first major complex on the territory of the former Soviet Union. On September 29, 2016, the BYHMC commemorated the 75th anniversary of the shooting execution of 33,771 Jews in just two days at Babyn Yar, one of the most notorious atrocities of World War II. On this day, the Initiative Group of the BYHMC signed a Declaration of Intent to create a memorial center.

In 2018, an international design competition for the Center was launched. BYHMC's ambition is to become a national and international benchmark project that brings the landscape and memorial park in synergy with iconic architecture and a unique visiting experience

VICTOR PINCHUK

JEWISH COMMUNITIES AND SUPPORT FOR AWARENESS OF THE HOLOCAUST



"By granting the Sheptytsky Award to Mr. Pinchuk, we acknowledge the compelling aspirations of contemporary Ukrainians to build a tolerant and just society for all citizens." **Alti Rodal**, Co-Director, Ukrainian-Jewish Encounter

JEWISH COMMUNITIES AND SUPPORT FOR AWARENESS OF THE HOLOCAUST

For more than 12 years, the Victor Pinchuk Foundation has supported Ukraine's Jewish community and contributed to sustainable interethnic understanding in Ukraine and to nationwide comprehension of the Holocaust tragedy.

For his contribution to bringing Jewish and non-Jewish Ukrainians closer together and for his support for Jewish communities in Ukraine, Victor Pinchuk received the Metropolitan Andrey Sheptytsky Award in 2014. In 2006, a documentary about the Holocaust in Ukraine, "Spell Your Name", was co-produced by Steven Spielberg and Victor Pinchuk with the USC Shoah Foundation Institute. Over the past 12 years, the Foundation has supported, among others, the Joseph and Fanny Tsindlikht private pre-school in Dnipro and the Yad Vashem International School for Holocaust Studies, an event organized by the Jewish Confederation of Ukraine to commemorate the 75th Anniversary of the Babyn Yar tragedy, and the exhibition "Holocaust by Bullets" about the mass shootings of Jews by German soldiers, that was shown in several Ukrainian cities.

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TONY BLAIR INSTITUTE FOR GLOBAL CHANGE

"The danger of Western politics is that, without a powerful centre ground offer, the two extremes of the debate go into uncompromising confrontation. This is dangerous because if it persists over time, then democracy loses its appeal. We have to show people feeling left behind that there is a way through the challenge of change."

Tony Blair, Prime Minister of the United Kingdom (1997-2005)

TONY BLAIR INSTITUTE FOR GLOBAL CHANGE

The Tony Blair Institute for Global Change (TBI), an international partner of the Victor Pinchuk Foundation, aims to help make globalisation work for the many by addressing some of the most difficult challenges in the world today.

Its Renewing the Centre program seeks to revitalise the centre ground of Western politics by building practical policy solutions to address these challenges and help equip today's leaders to combat the rising tide of populism. Technology is at the forefront of the way the world is changing around us and TBI has set out a series of comprehensive proposals for how governments can harness the benefits for the public good while mitigating the risks. Tony Blair has spoken in various forums on these issues, including the Web Summit and the Yalta European Strategy (YES) Annual Meeting in Ukraine.

Since its inception in Ukraine, over 13,000 students in around 230 schools have benefitted from the innovative Generation Global program by learning the essentials of dialogue in the classroom. Around 4400 students also participated in 870 global video conferences TBI facilitated with other students around the world and it have trained over 700 teachers on the pedagogy of dialogue.

VICTOR PINCHUK



"Ukraine is ground zero in election interference. There is no doubt that Russia has a stake in the elections where the choice is to stay the course on its reformist and western path, or to backslide. Moscow will deploy the full playbook of measures to spread confusion and fear. We cannot allow this to happen. This is why we were pleased Victor Pinchuk had the vision to convene a task force to help protect Ukraine from interference and raise awareness in the West about what the Kremlin is doing here."

Anders Fogh Rasmussen, Co-chair of the Transatlantic, Commission on Election Integrity

UKRAINE ELECTIONS TASK FORCE

Victor Pinchuk Foundation and the Transatlantic Commission on Election Integrity launched the Ukrainian Election Task Force (UETF) to track and expose foreign interference in the Ukrainian Presidential elections in March 2019.

Working with other Ukrainian institutions - Detektor Media, the Razumkov Center and StopFake - the three partners created a rapid-response team with the ability to monitor, evaluate and disclose the full range of foreign subversive activities in Ukraine and to propose suitable responses.

In September 2018, the Atlantic Council, the To raise awareness of the issue in Ukraine and in the West, UETF launched an online dashboard providing a realtime index of efforts to interfere in Ukraine's democratic process.

> By exposing foreign interference, UETF provided Ukrainians with tools to check outside efforts to influence their vote, to establish the facts, and to cast their ballots for a better future for Ukraine.

VICTOR INCHUK

YALTA EUROPEAN STRATEGY



"Ukraine has made tremendous progress. In the last four years, Ukraine has found its identity, something that was not clear before that. And Ukraine has become a dynamic European country in theat process."

Kurt Volker, U.S. Special Representative for Ukraine Negotiations (2017-2019), U.S. Department of State



"Corruption is killing more children than HIV/AIDS or malaria. Corruption kills more kids, but there is a vaccine for corruption. It's called transparency, it's called open government, and the civil societies and the youth."

Bono, U2 frontman

YALTA EUROPEAN STRATEGY

Yalta European Strategy (YES) is a leading forum for discussing Ukraine's European future and global context. It is governed by an international supervisory board: Aleksander Kwaśniewski (Chairman), Carl Bildt, Pat Cox, Wolfgang Ischinger, Stéphane Fouks, Victor Pinchuk (founder), and Anders Fogh Rasmussen.

Since 2004, YES has organized high-level international meetings and events in Ukraine and the EU. Its Yalta Annual Meetings are the major international forum in Ukraine to discuss global challenges and the future of Ukraine in Europe. The 15th YES Annual Meeting, "The Next Generation of Everything" took place on September 13-15, 2018, in Kyiv. The Forum addressed the issues that will be shaping our world in the next 10 years and beyond - from automation, artificial intelligence and blockchain technology to strategic challenges in geopolitics, security and global trade.

Among the speakers were: Tony Blair, former Prime Minister of the United Kingdom and Executive Chairman of the Tony Blair Institute; Bono, U2 frontman; Niall Ferguson, Senior Research Fellow at the Hoover Institution of Stanford University; Richard Haass, President of the Council on Foreign Relations; Kersti Kaljulaid, President of Estonia; Ray Kurzweil, inventor, author, futurist; Condoleezza Rice, 66th U.S. Secretary of State; Larry Summers, Harvard University Professor.

Over 100 representatives of regional executive authorities, regional council members and civic activists as well as over 105 students and young leaders from every region of Ukraine participated in the Ukrainian Regional Civil Servants and Young Leaders Sections at the 15th YES Annual Meeting to learn from world leaders and to develop their professional networks. This was yet another contribution by YES towards integrating Ukraine with world while helping young Ukrainians to build a new Ukraine. Furthermore, at the 15th YES Annual Meeting the PinchukArtCentre presented contemporary art works, including "Wave UFO" by Mariko Mori as a symbol for the future, a fragment from the large painting by Olafur Eliasson "Whenever the rainbow appears", which was used as the main visual element for the YES Dining Hall, and an exclusive collaboration with Takashi Murakami, who created a painting titled "Ukraine: War & Peace" (ウラーイナ:戦と研知), a diptych depicting flowers and skulls on the colors of the Ukrainian state flag.

VICTOR PINCHUK FOUNDATION

DAVOS UKRAINIAN



"The biggest things for the government left to be done are - stopping corruption, establishing a credible anti-corruption court, then using that court to help ending corruption in privatization; [...] and [...] land reform." **David Lipton**, the First Deputy Managing Director of IMF

DAVOS UKRAINIAN BREAKFAST

To foster transformation in Ukraine and put Ukraine on the international agenda, the Victor Pinchuk Foundation organizes the Davos Ukrainian Breakfast during the Annual Meeting of the World Economic Forum. Each year since 2005, the event has brought together Ukrainian and international leaders.

In 2018, the speakers discussed where Ukraine was heading under the new political reality in the world and how international partners could support Ukraine in its struggle for territorial integrity, freedom and the goal to build up a country founded on European values. The event featured a keynote speech by the Petro Poroshenko, President of Ukraine, (2014-2019). Fareed Zakaria. host of Zakaria GPS on CNN, moderated the discussion with Chrystia Freeland, Minister of Foreign Affairs of Canada, David Lipton, First Deputy Managing Director of IMF, Aleksander Kwaśniewski, President of Poland (1995-2005). Anders Fogh Rasmussen, Secretary General of NATO (2009-2014). Prime Minister of Denmark (2001-2009). and Wolfgang Ischinger, Chairman of the Munich Security Conference.

Previous speakers have included José Manuel Barroso, Sir Richard Branson, David Cameron, Thomas Friedman, Robert Gates George Soros, and others.

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UKRAINE HOUSE DAVOS



"It is great to see that Ukraine's society is developing at an impressive pace. Showing the best of our country at Ukraine House and engaging in a dialogue with the international community is an important step forward." Victor Pinchuk, Founder of the Victor Pinchuk Foundation and EastOne

UKRAINE HOUSE DAVOS

In 2017, the Victor Pinchuk Foundation co-founded the first-ever Ukraine House Davos during the 48th Annual Meeting of the World Economic Forum (WEF) with the aim of highlighting the vibrant, energetic European country and society that is Ukraine. This idea was supported by artworks of the young Ukrainian artist Anna Zvyagintseva that were exhibited at the venue by the PinchukArtCentre. Under the theme Ukraine: Creativity, Innovation, Opportunity, this multi-format space showcased investment opportunities in Ukraine's IT and Innovation sector global business, technology and to investment leaders. The Ukraine House became a center of communication. hospitality and networking opportunities, with

over 5000 guests attending dynamic global panels and presentations.

Featured speakers included president of the European Bank for Reconstruction and Development Sir Suma Chakrabarti; former world heavyweight boxing champions Vitaliy and Volodymyr Klitschko; President of Ukraine Petro Poroshenko (2014-2019), and chief humanoid at SingularityNet Sophia the Robot.

The initiative was implemented in association with the Western NIS Enterprise Fund and Ukrainian Venture Capital and Private Equity Association.

V I С Т О R Р I N С Н U К



"Canada stands with Ukraine not because of our Ukrainian-Canadian community and our proud connection with the country, but because of the rules of international order. That is why we are there." **Chrystia Freeland**, Minister of Foreign Affairs of Canada

THE UKRAINIAN LUNCH IN MUNICH

Since 2017, the Victor Pinchuk Foundation has been hosting The Ukrainian Lunch in Munich during the Munich Security Conference to promote Ukraine on the global security agenda and underline Ukraine's importance for Europe's security and the international order. Political and opinion leaders and professionals from around the world gather to debate today's security challenges and strategies.

In 2018, the panel discussion "Ukraine on the Frontlines of a New Kind of Warfare: Lessons for the West, and Prospects for Peace" was focused on possible scenarios to enhance Ukraine's security and the issue of possible alternatives to the Minsk agreements on a settlement for the Donbass conflict.

The event brought together Petro Poroshenko, President of Ukraine (2014-2019), Chrystia Freeland, Minister of Foreign Affairs of Canada, Dr. Robert Gates, 22nd U.S. Secretary of Defense (2006-2011), Pavlo Klimkin, Minister of Foreign Affairs of Ukraine (2014-2019), Kurt Volker, United States Special Representative for Ukraine Negotiations (2017-2019), and others. Stephen Sackur, Presenter, HARDtalk, BBC World News, moderated the discussion.

V I С Т О R Р I N С Н U К



"Ukraine plays a very important role in the world in the context of the development of techniques of warfare. Ukraine is a kind of Petri dish where the Russian government has tested various kinds of techniques and strategies, different forms of warfare, new ways of using cyber and disinformation campaigns... I see Ukrainians as the people who best understand the subject and who will come up in the future with the best solutions."

Anne Applebaum, expert on International Affairs, Pulitzer Prizewinning author

SECURITY ROUNDTABLE

Starting from 2017, the Victor Pinchuk Foundation has held roundtables on Ukraine's national security to bring the best minds to Ukraine to discuss critical issues and develop solutions, thereby improving understanding and decision-making. The high-level Ukrainian and international security experts as well as practitioners examine a range of security topics with the widest strategic reach. Accompanying public events draw Ukraine's young generation into the discussion. General Keith Alexander, Jared Cohen, CEO of Jigsaw, and Toomas Hendrik Ilves, the 4th President of Estonia, took part in the 2nd event on May 25, 2018. Together with Ukrainian government officials, MPs, foreign ambassadors and experts they participated in a high-level discussion about cybersecurity and disinformation in Ukraine and the West. A public panel discussion was moderated by the well-known journalist and historian, Pulitzer Prize-winner Anne Applebaum in front of over 400 students, journalists and dignitaries.

VICTOR PINCHUK

ATLANTIC COUNCIL



"The Eurasia Center's Ukraine in Europe Initiative is designed to strongly push against Kremlin aggression in Donbas and to promote reform in Ukraine. In 2018, Center efforts contributed to decisions in Congress and the Administration to impose further sanctions on Russia for its ongoing aggression and to provide defensive lethal weapons to Ukraine."

John Herbst, Director of the Eurasia Center at the Atlantic Council

ANNUAL REPORT 2018

ATLANTIC COUNCIL

The Victor Pinchuk Foundation supports the Atlantic Council's Ukraine in Europe Initiative, which spurs international support for an independent Ukraine within secure borders. The Initiative convenes top stakeholders in public and private, publishes works focused on Ukraine's security, territorial integrity, and democratic reforms. From the flagship publication Ukraine Alert to timely discussions with leaders in the field, the Initiative draws attention to Ukraine's ongoing reform efforts and the security threats posed by a revisionist Kremlin. In 2018, the Eurasia Center and the Victor Pinchuk Foundation held conferences in DC and Texas with Rep. Will Hurd on US-Ukrainian cyber cooperation and with the International Commission on Election Integrity.

The Atlantic Council promotes constructive leadership and engagement in international affairs, providing an essential forum for navigating the dramatic economic and political changes of the twenty-first century by informing its uniquely influential network of global leaders.

VICTOR PINCHUK

AMICUS EUROPAE FOUNDATION



"In the area of progressive ideas, the Victor Pinchuk Foundation is the principal trend-setter in Ukraine. It identifies, analyzes and adapts key global trends and developments to the Ukrainian reality. Both in business and politics, internalizing the content provided at the annual YES Summit makes it a real game-changer."

Aleksander Kwaśniewski, President of Poland (1995-2005), Chairman of the Amicus Europae Foundation

AMICUS EUROPAE FOUNDATION

The Amicus Europae Foundation is one of the leading non-governmental organizations in Poland. It was established in 2004 and is chaired by Aleksander Kwaśniewski, President of Poland (1995-2005). Its mission is to promote the idea of a united Europe, popularize knowledge of the EU, and foster international cooperation and security. Endorsing a European perspective for Ukraine has been at the core of Amicus Europae's activities from the very beginning. The Victor Pinchuk Foundation partners with Amicus Europae to promote discussion about Ukraine in the European Union. Through its research-oriented activities and wide network of partner organizations, Amicus Europae contributes to the shaping of EU policy towards Ukraine.

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THE COUNCIL Russell C. Leffingwell ON FOREIGN



THE COUNCIL ON FOREIGN RELATIONS

The Council on Foreign Relations (CFR) is an independent, nonpartisan membership organization, think tank, publisher, and educational institution in the United States. It is dedicated to being a resource for its members, government officials, business executives, journalists, educators and students, civic and religious leaders, and other interested citizens in order to help them better understand the world and the foreign policy choices facing the United States and other countries. Victor Pinchuk is a member of CFR's Global Board of Advisors, which consists of prominent individuals, including business leaders, noted academics, and former government officials from developed and emerging-market countries. The group provides CFR with insight about their regions and also offers a mechanism for members of the GBA to join discussions on international relations and the U.S. role in the world.

V I С Т О R Р I N С Н U К

THE PERES CENTER FOR PEACE & INNOVATION

"The role of a leader is not to manage what already exists, but to enable what is new to take its place." Shimon Peres. President of the State of Israel (2007-2014)

THE PERES CENTER FOR PEACE & INNOVATION

The Peres Center for Peace & Innovation, one of Israel's leading non-profit NGOs, develops and implements impactful, cutting-edge and sustainable programs in Innovation, Peace Education, Medicine, Business and Environment, reaching tens of thousands of beneficiaries. Founded in 1996 by the late President of Israel, Shimon Peres, the Peres Center aims to realize his vision for a prosperous Israel within a peaceful region.

The Victor Pinchuk Foundation is a crucial partner, supporting the Peres Center in numerous

ways, from educational programs and general operations to landmark building, and was an important partner in establishing the new Israeli Innovation Center, envisioned and initiated by President Peres. Now open to the public, this interactive visitor's center is expected to receive 200,000 visitors annually from Israel and around the globe to take part in a dynamic journey, learning about the past, the future, and the here and now of Israeli innovation.

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"The 11th Kyiv Security Forum celebrates a milestone in the history of Ukraine – 100 years of Ukrainian statehood. A century ago, the Ukrainian nation declared Independence. In their new state, Ukrainians finally acquired the right to a future of their own. History, though, arranged a different path, a path where we Ukrainians were not able to remain independent. However, history tends to be fair to those who struggle, and we have returned to us the status of being an independent state."

Arseniy Yatsenyuk,

Founder of the Open Ukraine Foundation, Prime Minister of Ukraine (2014-2016)

OPEN UKRAINE FOUNDATION

The Open Ukraine Foundation (OUF) is an international, nonpartisan, philanthropic foundation based in Kyiv that was established by former Ukrainian prime minister Arseniy Yatsenyuk in 2007. The Foundation aims to empower future generations and promote international cooperation and public diplomacy. One of the main projects of the OUF is the Kyiv Security Forum (KSF), held since 2007, which is the Foundation's most prominent annual event and has become a leading platform

to debate the most urgent security issues. The Victor Pinchuk Foundation is one of the Forum's main partners, supporting the project since its launch. On April 12-13, 2018, the OUF hosted the 11th KSF "The reGeneration Plan for Secure Future." Over 900 international and Ukrainian diplomats, political leaders, journalists and young experts took part in the Kyiv Security Forum.

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VISION & MISSION

WHO WE ARE

The Victor Pinchuk Foundation, an international, private and non-partisan philanthropic foundation based in Ukraine, was established in 2006 by businessman and philanthropist Victor Pinchuk.

OUR VISION

We believe that the future has to be addressed now and that each of us has the power to act.

We believe that empowered future generations can be a major driver of change.

We believe that long-term and large-scale social investments can create a favorable environment enabling people to take their destinies into their own hands.

OUR MISSION

Our goal is to empower future generations to become the change makers of tomorrow. To achieve this goal, we develop a variety of projects, build partnerships in Ukraine and worldwide, and invest in three main areas:

- in people, to boost human capital,
- in society, to promote social responsibility,
- in the world, to foster a more integrated world.

FACTS AND FIGURES, 2006-2018

Zavtra.UA

contests 12 15 564 2715 holders 94

applications scholarship

universities partners

WorldWideStudies



55

scholarships awarded since 2010

485 applicants

> leading international universities

Public Lectures

21 lectures held 14 800 students participated

PinchukArtCentre

visitors 2 918 999 participants of educational 98 973 and public events from 2012

Cradles of Hope

neonatal centers equipped all over Ukraine

units of modern medical equipment provided

doctors and medical workers trained

babies saved

Ukrainian Philanthropic Marketplace

3 782	projects supported
3 1 9 5	people received targeted assistance
372	units of medical equipment provided
197	million hryvnya raised

Yalta European Strategy



YES Annual Meetings Munich Ukrainian

2 Munich Ukraini Lunches

Davos Events

 Ukraine House
Davos Ukrainian Lunches
Davos Ukrainian Breakfasts
Davos Philanthropic Roundtables

> VICTOR PINCHUK FOUNDATION

MANAGEMENT TEAM

Victoria Chernyavska



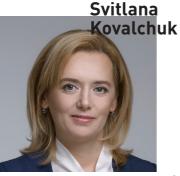
Executive Director



Artistic Director, PinchukArtCentre

Dmitry Logvin

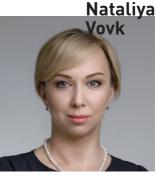
Executive Director, PinchukArtCentre



Director of International Projects/ Executive Director, Yalta European Strategy (YES)

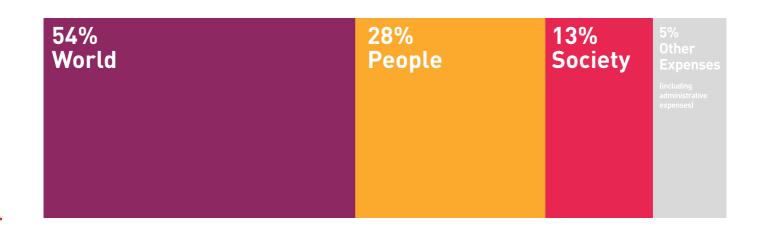


Director of National Programs



Communications Director

ORGANIZATIONAL AND FINANCIAL HIGHLIGHTS



The Victor Pinchuk Foundation was established in 2006, bringing together the various lines of philanthropic activities Victor Pinchuk had been developing over the previous 12 years. The Victor Pinchuk Foundation combines two legal entities: one not-for-profit UK entity, "The UK Office of the Victor Pinchuk Foundation", which serves as the international representative office and facilitates the Foundation's international activities, and one charity not-for-profit organization registered under Ukrainian charitable law (Ukrainian Charitable Organisation "Foundation of Victor Pinchuk – Social Initiative", which covers various activities in Ukraine.

All the activities of the above foundations, hereinafter collectively referred to as "The Victor Pinchuk Foundation", are governed by one management team. Reporting to the

founder on an annual basis, management prepares a combined statement of cash receipts and disbursements, which presents the cash receipts and disbursements of these two foundations, together with a summary of significant accounting policies and other explanatory information ("the Combined Statement"). The Combined Statement for 2018, audited by Ernst & Young Audit Services LLC, was issued on 22 May 2019. A full set of the Combined Statement together with Independent Auditors' Report can be obtained at request from the Victor Pinchuk Foundation.

The Foundations receive donations primarily from legal entities for the purpose of funding various charitable and social projects and making charitable donations.

Combined Statement of Cash Receipts and Disbursements*

CASH BALANCE AS AT 1 JANUARY 2018 - 987 819

CASH RECEIPTS COLLECTED:

Contributions and charitable donations from legal entities and individuals	12 482 288
Return of unused program disbursements	=
Return of bank deposit	–
Interest received from bank deposits	
TOTAL COLLECTED	12 482 288

PROGRAM DISBURSEMENTS MADE:

PEOPLE	3 201 127
PinchukArtCentre	2 131 534
Cradles of Hope	554 232
Zavtra.UA	244 413
WorldWideStudies	219 287
Public Lectures	51 661
SOCIETY	1 463 503
Babyn Yar Holocaust	
Memorial Center	773 000
Veteran HUB	271 825
Tony Blair Institute for Global Change	249 341
Ukrainian Philanthropic Marketplace	119 193
Support of the Joseph and Fanny Tsindlikht Private Pre-School	50 144
WORLD	6 087 430
Yalta European Strategy	3 838 673

Peres Center for Peace	500 025
Davos Ukrainian Breakfast	464 401
Atlantic Council	
and Ukraine Elections Task Force**	430 571
Security Roundtable	_ 346 246
The Ukrainian Lunch in Munich	258 033
Amicus Europae Foundation	100 000
Council on Foreign Relations	100 000
Open Ukraine Foundation	49 481
OTHER CHARITABLE ACTIVITIES	_ 22 858
ADMINISTRATIVE EXPENSES	553 890
TOTAL DISBURSEMENTS 11 3	28 808
FOREIGN EXCHANGE GAIN	53 276
CASH BALANCE AS AT 31 DECEMBER2	194 575

* The financial information presented has been extracted from the audited statement of cash receipts and disbursements of the Victor Pinchuk Foundation for the year ended 31 December 2018. ** Atlantic Council - \$430 571, including Ukraine Elections Task Force - \$205 571

V I С Т О R Р I N С Н U К

FOUNDATION

For the year ended **31 December 2018** (in US dollars)